

All data correct as of 30 September 2020

Fund Category: Cash

Launch Date 1st January 2009
Currency EURO
Net Target Return 0%-1%
Unit Price (NAV per Unit) EUR: 103.1321
Fund Size EUR: 6.5 Million
Minimum Initial Inv EUR: 25,000
Minimum Subsequent Inv EUR: 10,000
Dealing Period Weekly
Annual Management Fee 0.25%
Custodian Bank Citibank Europe plc
Custodian/Administrator Fee
Morningstar Rating 
https://www.appianasset.ie/
https://www.appianasset.ie/client-relationship-team/
https://www.appianasset.ie/liquidity-fund/

About Appian

Appian Asset Management is a leading Irish based and owned asset manager, managing a range of funds, which invest globally, to grow and protect our clients' assets while generating sustainable income. There are a range of 6 funds on offer each focused on different areas of investment. From global funds to property funds focused almost primarily on the Republic of Ireland, there is a fund to match any investment criteria.

Appian Euro Liquidity Fund

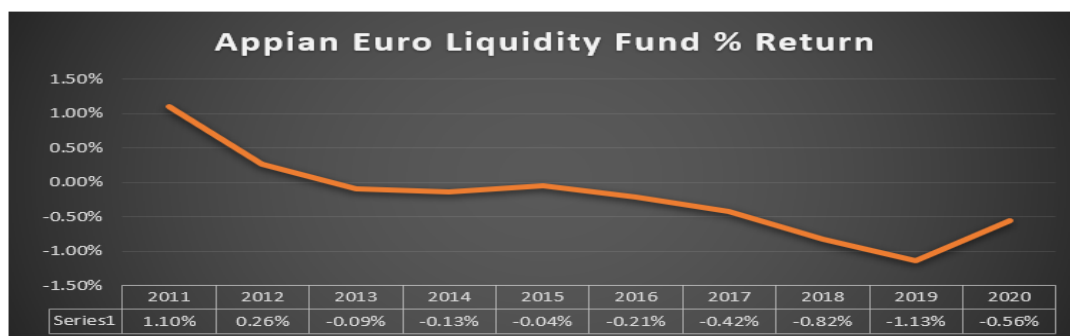
The Appian Liquidity Fund is an active fund which invests in primarily cash deposits but may also invest in short dated government debt, corporate debt and FRNs. Capital preservation with appropriate levels of return is the objective of the Fund.

Detailed due diligence and credit analysis is completed prior to any investment. Diversification of risk is achieved using different instruments and institutions.

Performance

Performance	3 Month	6 Month	YTD	1 Year r	3 Year	5 Year	10 Year	Since Inception
Appian Euro Liquidity Fund (Cumulative)*	-0.17%	-0.09%	-0.56%	-0.94%	-2.69%	-3.10%	-1.69%	3.13%
Appian Euro Liquidity Fund (Annualised)*	-0.17%	-0.09%	-0.56%	-0.94%	-0.90%	-0.63%	-0.17%	0.26%
Best Monthly Return:	0.54%	Aug-11						
Worst Monthly Return:	-0.25%	Feb-20						

* Returns are net of 0.25% p.a. management charge

**Appian Euro Liquidity Fund Positioning**

Asset Positioning	%	Deposit Institutions	%	Cash Alternatives	%
Cash	24%	Citibank	24%	Bank of America FRN	9.2%
Cash Deposits	43%	KBC	26%	BNP FRN	8.5%
Cash Equivalents	33%	AIB	17%	BAT Corp	7.6%
		PTSB	0%	Santander FRN	7.6%

Warnings

- If you invest in any of the funds you may lose some or all of the money you invest.
- Past performance is not a reliable guide to future performance.
- Appian Funds may be affected by changes in currency exchange rates
- The value of your investment may go down as well as up.

Appian Asset Management Limited is regulated by the Central Bank of Ireland

Please note that any target return noted in this material is not guaranteed.

The Appian Multi-Asset Fund, Appian Impact Fund, Appian Global Dividend Growth Fund, Appian Global Small Companies Fund and the Appian Euro Liquidity Fund are retail Investment Alternative Investment Funds and are sub funds of the Appian Unit Trust.

The Appian Burlington Property Fund is a limited Liquidity fund and is only open to qualifying Investors. A minimum investment threshold of €100,000 applies. Redemptions are at the discretion of the directors and minimum investment term prior to any redemption request being considered is two years from investment.

Further information in relation to all risks for each fund is provided in the relevant Fund Prospectus and supplements available on request.